सभेची सूचना

सोसायटीच्या सभासदांची १०१ वी वार्षिक सर्वसाधारण सभा **मंगळवार, दि. ८ सप्टेंबर २०२६** रोजी **सायं. ६.००** वाजता भारतीय रिझर्व्ह बँक, अमर बिल्डिंग, दुसरा मजला, कॅन्टिन हॉल, फोर्ट, मुंबई ४०० ००१, येथे खालील कामकाजासाठी भरणार आहे.

सभेपुढील कामे

१. गुरुवार दि. २१ ऑगस्ट २०२५ रोजी झालेल्या १००व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून संमत करणे.

२. २०२५-२०२६ या वर्षाचा व्यवस्थापक समितीचा वार्षिक अहवाल वाचून संमत करणे.

३. २०२५-२०२६ या वर्षाचे लेखा-परीक्षित नफा-तोटा पत्रक व दि. ३१ मार्च २०२६ अखेरचा ताळेबंद व वैधानिक लेखा परीक्षकांचा अहवाल संमत करणे.

४. २०२६-२०२७ या वर्षासाठी अंतर्गत हिशेब तपासनिस (चार्टर्ड अकाऊंटंट), वैधानिक लेखा परिक्षक (चार्टर्ड अकाऊंटंट), कर तपासनीस (चार्टर्ड अकाऊंट) आणि समवर्ती लेखा परिक्षक यांची नेमणूक करणे व त्यांचे लेखा-परीक्षण शुल्क ठरविणे.

५. २०२६-२०२७ या वर्षासाठी व्यवस्थापन खर्चाचे अंदाजपत्रक मंजूर करणे.

६. सभासद सदिच्छा ठेव योजनेची पुनर्रचना करण्याबाबत.

७. परिशिष्ट १ मध्ये दिलेल्या बहुराज्य सहकारी संस्था अधिनियम, २००२ मधील सुधारणाचे पालन करण्यासाठी संस्थेच्या उपनियमांमध्ये सुधारणा करणे.

८. आगाऊ सूचना देऊन आलेल्या इतर कामांचा विचार करणे.

कृपया सर्व सभासदांनी सभेस वेळेवर उपस्थित रहावे, ही विनंती.

व्यवस्थापक समितीच्या आदेशावरुन

राजेश जाधव
कार्याध्यक्ष

मुंबई
दि. २१ ऑगस्ट २०२६

टीप:

१. सभेस पुरेशी गणसंख्या नसल्यास सभा त्याच ठिकाणी दिलेल्या वेळेनंतर अर्ध्या तासाने म्हणजे ६.३० वा. घेतली जाईल. त्या सभेला गणसंख्येचे बंधन राहणार नाही.

२. कोणत्याही सभासदाला काही माहिती पाहिजे असल्यास त्याने त्याबद्दलची लेखी सूचना सभेपूर्वी किमान सात दिवस अगोदर कार्याध्यक्षांकडे दिली पाहिजे. (१ सप्टेंबर, २०२६ पर्यंत)

NOTICE

The 101st **Annual General Meeting** for the members of the Reserve Bank Staff & Officers' Co-Operative Credit Society Ltd., Mumbai will be held on **Tuesday 8th September 2026** at **6.00 p.m.,** in the Canteen Hall of Reserve Bank of India, Amar Building, 2nd Floor, Fort, Mumbai - 400 001 to transact the following business.

AGENDA

(1) To read and confirm the minutes of the 100th Annual General Meeting held on 21st August, 2025.

(2) To receive and adopt the Annual Report of the Managing Committee for the year 2025-2026.

(3) To receive and adopt the Audited Statements of Accounts for the year ended 31st March 2026.

(4) To appoint the Auditors (Chartered Accountants) for Internal Audit, Statutory Audit, Concurrent Audit and Tax Audit for the year 2026 -2027 and fix their remuneration.

(5) To receive and adopt the Budget of Management Expenses for the year 2026-2027.

(6) Restructuring of the MBD Scheme.

(7) To Amend the Bye Laws of the Society to comply with the amendments in the Multi State Co-operative Societies Act, 2002 as given in Annexure 1.

(8) To consider any other business for which due notice has been given.

All the members of the Society are requested to attend the meeting in time.

By Order of the Managing Committee

Rajesh Jadhav
Chairman

Mumbai
Date: 21st August 2026

N. B.:

(1) If there is no minimum quorum, meeting will be adjourn for half an hour and the adjourned meeting will start at 6.30 p.m. irrespective of quorum.

(2) Any member desirous of obtaining any information is required to write to the Chairman at least seven days before the date of the meeting. (till 1st September, 2026).

Reserve Bank Staff & Officers' Co-Operative Credit Society Ltd Mumbai.

Annexure 1 to the notice of Special General Body Meeting of the Society

Bye Law No.			Existing Bye Law	Bye Law No.			Proposed Bye Law	Reason for Amendment
7			RAISING OF FUNDS	7			**RAISING OF FUNDS**	
	A		The funds of the society shall be raised in the following manner:		A		**The funds of the society shall be raised in the following manner:**	To comply with the requirements due to the amendments in the MSCS Act 2002.
		i	Share capital			i	**Share capital**	
		ii	Entrance fees			ii	**Entrance fees**	
		iii	Subscription			iii	**<u>Subscription from Voting Members</u>**	
		iv	Deposits from Members			iv	**<u>Deposits from Voting Members and Retired Members (as referred to in Bye Law No 11(i.b.))</u>**	Being a Salary Earners' Credit Society, the employees retire and continue to remain as Retired Members while continuing to avail deposit facilities with no active participation in governance particularly the voting and contesting the election. These deposits are the backbone of the finance the Society. Hence, we wish to continue the practice of accepting deposits from Retired Members.
		v	Loans, Cash Credits, Overdrafts and advances from District Central Co-operative Bank, the Maharashtra State Co-operative Bank, State Bank of India, Nationalized banks, scheduled banks and Co-operative Banks.			v	**Loans, Cash Credits, Overdrafts and advances from District Central Co-operative Bank, the Maharashtra State Co-operative Bank, State Bank of India, Nationalized banks, scheduled banks and Co-operative Banks.**	
		vi	Donations and gifts.			vi	**Donations and gifts.**	
		vii	Central aid, State aid, grants and subsidies.			vii	**Central aid, State aid, grants and subsidies.**	
		viii	Contributions			viii	**<u>Contributions from Voting Members</u>**	
		ix	Retained Profit			ix	**Retained Profit**	
	B		The funds of the Society shall be applied to achieve the objects of the Society.		B		**The funds of the Society shall be applied to achieve the objects of the Society.**	

Reserve Bank Staff & Officers' Co-Operative Credit Society Ltd Mumbai.

Annexure 1 to the notice of Special General Body Meeting of the Society

Bye Law No.	Existing Bye Law	Bye Law No.	Proposed Bye Law	Reason for Amendment
8	**MAXIMUM BORROWING LIMIT**	8	**MAXIMUM BORROWING LIMIT**	
	The maximum borrowing limit of the Society shall be ten times of the subscribed share capital plus accumulated reserves minus accumulated losses (if any).		**The total amount of <u>deposits</u> <u>from</u> <u>the</u> <u>Voting</u> <u>members</u> <u>and</u> <u>Retired</u> <u>members</u> of the Society and loans received shall not exceed such multiples as may be determined by the Central Government of the sum of subscribed share capital and accumulated reserves minus the accumulated losses.**	To comply with the requirements due to the amendments in the MSCS Act 2002.
11	**ORDINARY MEMBERS**	11	**ORDINARY MEMBERS**	
	Any person employed in Reserve Bank of India or Reserve Bank of India Staff & Officers' Co-operative Credit Society Ltd. shall be admitted as Ordinary Member subject to the condition that he/she should be competent to contract under section 11 of the Indian Contract Act 1872.		**i.a.) Any person employed in the services of Reserve Bank of India or Reserve Bank Staff & Officers' Co-Operative Credit Society Ltd Mumbai shall be admitted as Ordinary Member subject to the condition that he/she should be competent to contract under section 11 of the Indian Contract Act 1872.** **i.b.) Any person retiring from the services of the Reserve Bank of India or Reserve Bank Staff & Officers' Co-Operative Credit Society Ltd Mumbai who wishes to continue to remain as Member with no active participation in governance particularly the voting and contensting in the election but avails the deposit facilities after his retirement shall be continued as Retired Member subject to the condition that he/she should be competent to contract under section 11 of the Indian Contract Act 1872.**	To comply with the requirements due to the amendments in the MSCS Act 2002. Being a Salary Earners' Credit Society, the employees retire and continue to remain as Retired Members while continuing to avail deposit facilities with no active participation in governance particularly the voting and contesting the election. These deposits are the backbone of the finance the Society. Hence, we wish to continue the practice of continuing the membership after their retirement as Retired Members.

Reserve Bank Staff & Officers' Co-Operative Credit Society Ltd Mumbai.

Annexure 1 to the notice of Special General Body Meeting of the Society

Bye Law No.			Existing Bye Law	Bye Law No.			Proposed Bye Law	Reason for Amendment
							ii. Any Multi-State Co-operative Society or any co-operative Society; **iii. The Central Government ;** **iv. A State Government ;** **v. The National Co-operative Development Corporation established under the National Co-operative Development Corporation Act, 1962;** **vi. Such class or classes of persons or association of persons may be permitted by the Central Registrar having regard to the nature and activities of a Multi-State Co-operative Society .**	
15			**VOTES OF MEMBERS AND MANNER OF VOTING**	15			**VOTES OF MEMBERS AND MANNER OF VOTING**	
	i		Every member of the Society shall have one vote in the affairs of the society.		i		Every member of the Society shall have one vote in the affairs of the society.	To comply with the requirements due to the amendments in the MSCS Act 2002.
	ii		In case of equality of votes, the Chairman / Chairperson shall have a casting vote.		ii		In case of equality of votes, the Chairman / Chairperson shall have a casting vote.	
	iii		Every member of the Society shall exercise his vote in person and no member shall be permitted to vote in proxy.		iii		Every member of the Society shall exercise his vote in person and no member shall be permitted to vote in proxy.	
			Note: Provided a Member who is an employee of the Society shall not be entitled to vote;				Note: Provided a Member who is an employee of the Society shall not be entitled to vote;	
		i	At the election of the members of the Board			i	At the election of the members of the Board	
		ii	In any General Body Meeting convened for framing the Bye-laws of the Society.			ii	In any General Body Meeting convened for framing the Bye-laws of the Society.	
					iv		**The election of the members of the Board shall be held by secret ballot or by "Secured and Secret E-Voting" in the manner as prescribed. In order to ensure maximum participation of the members in the voting process, for administrative convenience and in order to reduce the cost of election process, the Society may resort to "Secured and Secret E-Voting" option instead of voting through physical presence.**	Since the numbers of members are more than 2800 which are spread over various offices of RBI all over the India, we would like to conduct the election through 'Secured and Secret E-voting' mode similar to e-voting option used frequently and commonly by the listed companies. The e-voting mode is economical as well as fast and it increases the voting percentage and thereby maximum members participate in the election process.

Reserve Bank Staff & Officers' Co-Operative Credit Society Ltd Mumbai.

Annexure 1 to the notice of Special General Body Meeting of the Society

Bye Law No.		Existing Bye Law	Bye Law No.		Proposed Bye Law	Reason for Amendment
18		**WITHDRAWALS AND RESIGNATION OF A MEMBER:**	18		**WITHDRAWALS AND RESIGNATION OF A MEMBER:**	
	a	A member may withdraw and resign his membership by giving at least 15 days notice in writing and withdraw his share capital with the approval of the Board of Directors. The approval shall not be given while such a member is indebted, to the society. During any co-operative year, the aggregate withdrawals shall not exceed 10% of the total paid-up share capital as at 31st March of the preceding year. This limit is not applicable in respect of Members ceasing as per bye-law No. 20(v).		a	A member may withdraw his membership from the Society only after Two years by giving at least 3 months' notice and duly approved by the Board of the Society provided that he is not in debt to the Society or a surety for another member who is in debt to it. The procedure regarding withdrawal or the termination of membership and transfer / refund of shares and other dues or interest of such member shall be governed in accordance with Multi-State Co-op. Societies Act, 2002 and rules there under.	
	b	A member who withdraws and resigns his membership will not be allowed to become a member again for a period of one year from the date of his resignation unless he repays the amount withdrawn by him from the society.		b	A member who withdraws and resigns his membership will not be allowed to become a member again for a period of six months from the date of his resignation unless he repays the amount withdrawn by him from the society.	As per the requests from the members, the period of one year is too long. The period of six months is reasonable. This reduction in period will increase the membership of the Society
	c	At the time of withdrawal, any liability of the member shall be deducted from the share capital and other amounts payable to the member by the society and the remaining amount shall be refunded.		c	At the time of withdrawal, any liability of the member shall be deducted from the share capital and other amounts payable to the member by the society and the remaining amount shall be refunded.	
				d	During any co-operative year, the aggregate withdrawals shall not exceed 10% of the total paid-up share capital as at 31st March of the preceeding year.	

Reserve Bank Staff & Officers' Co-Operative Credit Society Ltd Mumbai.

Annexure 1 to the notice of Special General Body Meeting of the Society

Bye Law No.		Existing Bye Law	Bye Law No.		Proposed Bye Law	Reason for Amendment
37		**ELECTIONS OF MEMBERS OF BOARD**	37		**ELECTIONS OF MEMBERS OF BOARD**	
	1	The conduct of election of the Board of the Society shall be the responsibility of the existing Board.		1	The conduct of election of the Board of the Society shall be the responsibility of the existing Board.	To comply with the requirements due to the amendments in the MSCS Act 2002.
	2	The election of the members of the Board shall be held by secret ballot in the manner as prescribed in the election schedule annexed with the Multi State Co-operative Societies Rules, 2002.		2	**The election of the members of the Board shall be held by secret ballot or by "Secured and Secret E-Voting" in the manner as prescribed in the election schedule annexed with the Multi State Co-operative Societies Rules, 2002.**	Since the numbers of members are more than 2800 which are spread over various offices of RBI all over the India, we would like to conduct the election through 'Secured and Secret E-voting' mode similar to e-voting option used frequently and commonly by the listed companies. The e-voting mode is economical as well as fast and it increases the voting percentage and thereby maximum members participate in the election process.
	3	The election of the members of the Board shall be held in the General Body Meeting of the Society.		3	The election of the members of the Board shall be held in the General Body Meeting of the Society.	
	4	No person shall be eligible for election as a member of the Board unless he is a member of the Society.		4	No person shall be eligible for election as a member of the Board unless he is a member of the Society.	
	5	The term of office of the elected members of the Board shall be five years from the date of election.		5	The term of office of the elected members of the Board shall be five years from the date of election.	
	6	Upon completion of his / her term as an elected member, he / she shall be eligible for re-election if not disqualified otherwise.		6	Upon completion of his / her term as an elected member, he / she shall be eligible for re-election if not disqualified otherwise.	

Reserve Bank Staff & Officers' Co-Operative Credit Society Ltd Mumbai.

Annexure 1 to the notice of Special General Body Meeting of the Society

Bye Law No.		Existing Bye Law	Bye Law No.		Proposed Bye Law	Reason for Amendment
50		**DEPOSITS**	50		**DEPOSITS**	
	a	Deposits may be received from members in the form of Fixed Deposit and / or Recurring Deposit and / or Saving Deposit and / or Cumulative Deposit. The Board shall have power to introduce any new type of deposit scheme.		a	**<u>Deposits may be received from Voting members as well as Retired Members (as referred to in Bye Law No. 11 (i.b.))</u> in the form of Fixed Deposit and / or Recurring Deposit and / or Saving Deposit and / or Cumulative Deposit at any time within the limits determined under the MSCS Act and Rules, 2002 and the Prudential norms determined by the Central Government in this regard. The Board shall have power to introduce any new type of deposit scheme.**	To comply with the requirements due to the amendments in the MSCS Act 2002. Being a Salary Earners' Credit Society, the employees retire and continue to remain as Retired Members while continuing to avail deposit facilities with no active participation in governance particularly the voting and contesting the election. These deposits are the backbone of the finance the Society. Hence, we wish to continue the practice of accepting deposits from Retired Members.
	b	The Board may decide, from time to time, the rate of interest to be paid on these deposits considering the prevailing economic situation.		b	The Board may decide, from time to time, the rate of interest to be paid on these deposits considering the prevailing economic situation.	
	c	The Board shall have powers to frame subsidiary rules and regulations for proper operation of the deposit schemes.		c	The Board shall have powers to frame subsidiary rules and regulations for proper operation of the deposit schemes.	